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SunCon 1Q net profit down 20% on lower contribution in construction segment

Justin Lim / [theedgemaalaysia.com](https://www.theedgemaalaysia.com) May 23, 2023 | Updated 1 day ago



- Liew said the group replenished a new order book worth RM1.28 billion in 1QFY2023, representing 64% of its FY2023 target new order book.

KUALA LUMPUR (May 23): Sunway Construction Group Bhd's (SunCon) net profit fell 19.38% to RM27.83 million or earnings per share of 2.16 sen in the first quarter ended March 31, 2023 (1QFY2023), from RM34.52 million or 2.68 sen per share a year before, on the back of lower contribution from its construction segment.

Quarterly revenue dropped 16.41% to RM522.13 million, from RM624.66 million.

The group did not declare any dividend for the quarter under review.